

Previous Day Reporting via Direct Transmission

Account information and transaction detail is critical to reconcile your account processes. Our previous day reporting service can provide you with the information you require, in a variety of file formats and frequency to meet your needs.

The M&T Advantage

Features: Previous Day Reporting offers file delivery based upon the reporting frequency chosen.

Delivery Frequency: M&T offers different file delivery schedules based upon the frequency you choose to receive them. These delivery options are daily, weekly or monthly.

File Formats: M&T offers previous day reporting in two international market standard file formats: SWIFT MT940 or SWIFT MT950 and ISO.

Level of Detail: The level of detail can be set to include balance and float positions; summarized credit and debit activity; and individual credit and debit transactions.

Previous Day Reporting via Direct Transmission Benefits:

- Provides critical account information and transaction detail necessary to reconcile your account processes.
- Direct Transmission allows you to upload the information directly into your Treasury Workstation or ERP/Account package.
- Flexible file formats and file frequency allows you to choose how often and in what format you receive your information.

Previous Day Reporting at Work

Organization: An organization that receives multiple Wires and ACH transactions and writes checks frequently.

Customer Benefits:

Previous Day Reporting via Direct Transmission provided the customer with:

- Account information and transaction detail required to reconcile their accounts
- More file delivery frequency options
- The ability to upload the information directly into their Treasury Workstation
- The ability to receive the file in their choice of international market standard file formats

Critical Issue: Needs weekly reporting that provides balance and float positions as well as individual credit and debit transactions.

Reasons: The organization was able to see the payments on its information reporting but needed to be able to reconcile their accounts more quickly. The large number of payments made it difficult to use the online platform to reconcile their accounts.

Requirements: The organization needed the ability to upload the required information directly into their Treasury Workstation.

M&T Solution: M&T Bank provided the customer with its Previous Day Reporting via Direct Transmission service. This service allowed the customer to select an ISO file format with a weekly delivery of its file. The customer was able to upload this weekly file directly into their Treasury Workstation and use it to reconcile their accounts.

To learn more: Contact your local M&T Bank Relationship Manager or visit www.mtb.com/corporate

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