



M&T Securities, Inc.
Institutional Trading (BALE)
1100 North Market Street
Wilmington, DE 19801-1243

SEC Rule 606 Quarterly Report for the Quarter Ending June, 30 2019

Securities Listed on New York Stock Exchange				
Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Two Sigma Securities	57.74%	42.70%	18.27%	39.03%
Credit Suisse	33.36%	7.60%	65.91%	26.49%
Cowen	8.84%	96.12%	3.88%	0.00%
DOT	0.07%	100.00%	0.00%	0.00%

Securities Listed on Nasdaq Stock Exchange				
Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Two Sigma Securities	62.98%	45.61%	11.99%	42.40%
Credit Suisse	29.83%	8.02%	59.26%	32.72%
Cowen	7.18%	82.05%	17.95%	0.00%

Securities Listed on Amex or Regional Stock Exchange				
Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Cowen	45.78%	6.58%	93.42%	0.00%
Credit Suisse	45.18%	24.00%	74.67%	1.33%
Two Sigma Securities	8.43%	7.14%	85.71%	7.14%
Cantor Fitzgerald	0.60%	0.00%	100.00%	0.00%

Securities Listed Options				
Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Pershing	100.00%	0.00%	100.00%	0.00%